

Resources [DRAFT]

This chapter summarises the main sources of funding available to meet Greater Cambridge’s strategic housing objectives.

Council funding	<ul style="list-style-type: none"> ➤ Housing Revenue Accounts – funded by rents and used to pay for management and maintenance of the Councils’ housing. Directed by HRA Business Plans. ➤ Money from the council’s General Fund to fund expenditure on private sector housing
New Homes	<ul style="list-style-type: none"> ➤ Investment by private Developers and Registered Providers ➤ Contributions including s106 for affordable housing and in-lieu contributions (in exceptional circumstances). ➤ Combined Authority Funding – Devolution deal includes £100m for 2,000 new additional affordable homes across Cambridgeshire and Peterborough, plus a further £70m to deliver 500 new council homes in Cambridge City: all homes to have been started on site by 2022. ➤ New Council Homes Funded by: Right to Buy receipts, Housing Revenue Account borrowing, s106 developer contributions, affordable housing grant, and provision of land. In addition, South Cambridgeshire is supplementing funding through the sale of self-build housing plots ➤ Government Grant – via Homes England for infrastructure or housing. Also for community led housing schemes.
Private sector housing adaptations and repairs funding	<ul style="list-style-type: none"> ➤ Disabled Facilities Grant via Better Care Fund ➤ Discretionary Housing grants – to repair and improve homes
Homelessness and support Services	<ul style="list-style-type: none"> ➤ Annual prevention grant from Government ➤ Trailblazer innovation grant ➤ Flexible Homelessness Support Grant – funds temporary accommodation ➤ New Burdens Funding – to implement Homelessness Reduction Act ➤ Housing related support funding to providers of sheltered and supported accommodation